

## Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.

Go to www.irs.gov/Form990PF for instructions and the latest information.

2020

Open to Public Inspection

For calendar year 2020 or tax year beginning

, and ending

Name of foundation <b>STANLEY SMITH HORTICULTURAL TRUST</b>		A Employer identification number <b>**-***9165</b>
Number and street (or P.O. box number if mail is not delivered to street address) <b>770 TAMALPAIS DRIVE</b>	Room/suite <b>309</b>	B Telephone number <b>(415) 332-0166</b>
City or town, state or province, country, and ZIP or foreign postal code <b>CORTE MADERA, CA 94925</b>		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) <b>\$ 18,435,134.</b>	J Accounting method: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments		8,485.	8,485.		STATEMENT 1
4 Dividends and interest from securities		377,400.	377,400.		STATEMENT 2
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		417,694.			
b Gross sales price for all assets on line 6a <b>16,731,872.</b>					
7 Capital gain net income (from Part IV, line 2)			417,694.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less: Cost of goods sold					
c Gross profit or (loss)					
11 Other income		943,975.	-53,047.		STATEMENT 3
12 Total. Add lines 1 through 11		1,747,554.	750,532.		
13 Compensation of officers, directors, trustees, etc.		78,761.	7,500.		71,261.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees <b>STMT 4</b>		38,591.	19,296.		18,868.
c Other professional fees <b>STMT 5</b>		136,430.	111,339.		25,091.
17 Interest					
18 Taxes <b>STMT 6</b>		21,700.	2,017.		0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses <b>STMT 7</b>		82,021.	72,621.		9,399.
24 Total operating and administrative expenses. Add lines 13 through 23		357,503.	212,773.		124,619.
25 Contributions, gifts, grants paid		1,184,500.			1,184,500.
26 Total expenses and disbursements. Add lines 24 and 25		1,542,003.	212,773.		1,309,119.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		205,551.			
b Net investment income (if negative, enter -0-)			537,759.		
c Adjusted net income (if negative, enter -0-)				N/A	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only.		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	642,929.	1,211,759.	1,211,759.
	3 Accounts receivable	17,484.		
	Less: allowance for doubtful accounts	39,567.	17,484.	17,484.
	4 Pledges receivable			
	Less: allowance for doubtful accounts			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable			
	Less: allowance for doubtful accounts			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges	12,993.	9,105.	9,105.
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock	STMT 8 11,530,305.	10,284,169.	10,284,169.
	c Investments - corporate bonds	STMT 9 3,164,503.	3,405,776.	3,405,776.
	11 Investments - land, buildings, and equipment: basis			
Liabilities	Less: accumulated depreciation			
	12 Investments - mortgage loans			
	13 Investments - other	STMT 10 2,593,150.	3,506,841.	3,506,841.
	14 Land, buildings, and equipment: basis			
	Less: accumulated depreciation			
	15 Other assets (describe)			
	16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	17,983,447.	18,435,134.	18,435,134.
	17 Accounts payable and accrued expenses		25,935.	
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe)	STATEMENT 11 49,683.	33,609.	
	23 Total liabilities (add lines 17 through 22)	49,683.	59,544.	
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here			
	and complete lines 24, 25, 29, and 30.			
	24 Net assets without donor restrictions			
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here			
	and complete lines 26 through 30.			
	26 Capital stock, trust principal, or current funds	7,079,574.	7,079,574.	
	27 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	28 Retained earnings, accumulated income, endowment, or other funds	10,854,190.	11,296,016.	
	29 Total net assets or fund balances	17,933,764.	18,375,590.	
	30 Total liabilities and net assets/fund balances	17,983,447.	18,435,134.	

## Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	17,933,764.
2 Enter amount from Part I, line 27a	2	205,551.
3 Other increases not included in line 2 (itemize)	3	236,275.
4 Add lines 1, 2, and 3	4	18,375,590.
5 Decreases not included in line 2 (itemize)	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 29	6	18,375,590.

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**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a RBC - LTCG DISTRIBUTIONS		01/01/20	12/31/20
b RBC		01/01/20	12/31/20
c SECURITIES LITIGATION PROCEEDS		01/01/20	12/31/20
d MARCH CAPITAL OPPORTUNITY FUND III LP		01/01/20	12/31/20
e CRYSTAL CAPITAL FUND SERIES, LLC		01/01/20	12/31/20

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a 159,058.			159,058.
b 16,520,803.		16,254,949.	265,854.
c 370.			370.
d 51,641.			51,641.
e		59,229.	-59,229.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			159,058.
b			265,854.
c			370.
d			51,641.
e			-59,229.

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	417,694.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). See instructions. If (loss), enter -0- in Part I, line 8		3	N/A

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income****SECTION 4940(e) REPEALED ON DECEMBER 20, 2019 - DO NOT COMPLETE.**

1 Reserved

(a) Reserved	(b) Reserved	(c) Reserved	(d) Reserved
Reserved			
Reserved			
Reserved			
Reserved			
Reserved			

2 Reserved	2	
3 Reserved	3	
4 Reserved	4	
5 Reserved	5	
6 Reserved	6	
7 Reserved	7	
8 Reserved	8	

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**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), or 4948 - see instructions)**

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Reserved		1	7,475.
c All other domestic foundations enter 1.39% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		2	0.
3 Add lines 1 and 2		3	7,475.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	7,475.
6 Credits/Payments:			
a 2020 estimated tax payments and 2019 overpayment credited to 2020	6a	13,008.	
b Exempt foreign organizations - tax withheld at source	6b	0.	
c Tax paid with application for extension of time to file (Form 8868)	6c	0.	
d Backup withholding erroneously withheld	6d	0.	
7 Total credits and payments. Add lines 6a through 6d	7	13,008.	
8 Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8	0.	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	5,533.	
11 Enter the amount of line 10 to be: Credited to 2021 estimated tax 5,533. Refunded	11	0.	

**Part VII-A Statements Regarding Activities**

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	X	
b If "Yes," has it filed a tax return on Form 990-T for this year?	X	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered. See instructions. CA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2020 or the tax year beginning in 2020? See the instructions for Part XIV. If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

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**Part VII-A** Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	X	
Website address ► WWW.SMITHHT.ORG		
14 The books are in care of ► WILLIAM SMITH Telephone no. ► 415 332-0166		
Located at ► 770 TAMALPAIS DRIVE SUITE 309, CORTE MADERA, CA ZIP+4 ► 94925		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here		
and enter the amount of tax-exempt interest received or accrued during the year		
15	N/A	
16 At any time during calendar year 2020, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	Yes	No
16		X
See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►		

**Part VII-B** Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	Yes	X No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	Yes	X No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	X Yes	No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	X Yes	No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	Yes	X No
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	Yes	X No
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions		X
Organizations relying on a current notice regarding disaster assistance, check here		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2020?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2020, did the foundation have any undistributed income (Part XIII, lines 6d and 6e) for tax year(s) beginning before 2020?	Yes	X No
If "Yes," list the years		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	Yes	X No
b If "Yes," did it have excess business holdings in 2020 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2020.)	N/A	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2020?		X

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**Part VII-B** Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year, did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions ☒ Yes ☐ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions

Organizations relying on a current notice regarding disaster assistance, check here ☐c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? **SEE STATEMENT 12** ☒ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ Nob Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ Nob If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **N/A**8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year? ☐ Yes ☒ No**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
RUTH M. COLLINS	TRUSTEE			
770 TAMALPAIS DRIVE SUITE 309				
CORTE MADERA, CA 94925	1.00	5,000.	0.	0.
BRUCE J. RAABE	TRUSTEE			
770 TAMALPAIS DRIVE SUITE 309				
CORTE MADERA, CA 94925	1.00	5,000.	0.	0.
THOMAS F. DANIEL	TRUSTEE/GRANTS DIRECTOR			
770 TAMALPAIS DRIVE SUITE 309				
CORTE MADERA, CA 94925	12.00	68,761.	0.	0.

**2** Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
RELEVANT WEALTH ADVISORS - 2 BELVEDERE PLACE, SUITE 350, MILL VALLEY, CA 94941	INVESTMENT MANAGER	100,831.

Total number of others receiving over \$50,000 for professional services 0**Part IX-A** Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

**Part IX-B** Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
<b>Total.</b> Add lines 1 through 3	0.

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**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	12,463,390.
b	Average of monthly cash balances	1b	1,494,098.
c	Fair market value of all other assets	1c	2,668,360.
d	<b>Total</b> (add lines 1a, b, and c)	1d	16,625,848.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	16,625,848.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	249,388.
5	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	5	16,376,460.
6	<b>Minimum investment return.</b> Enter 5% of line 5	6	818,823.

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	818,823.
2a	Tax on investment income for 2020 from Part VI, line 5	2a	7,475.
b	Income tax for 2020. (This does not include the tax from Part VI.)	2b	8,308.
c	Add lines 2a and 2b	2c	15,783.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	803,040.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	803,040.
6	Deduction from distributable amount (see instructions)	6	0.
7	<b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	803,040.

**Part XII Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	1,309,119.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	1,309,119.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	6	1,309,119.

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.



**Part XIII** Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2019	(c) 2019	(d) 2020
1 Distributable amount for 2020 from Part XI, line 7				803,040.
2 Undistributed income, if any, as of the end of 2020:				
a Enter amount for 2019 only			824,535.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2020:				
a From 2015				
b From 2016				
c From 2017				
d From 2018				
e From 2019				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2020 from Part XII, line 4: ▶ \$ 1,309,119.				
a Applied to 2019, but not more than line 2a			824,535.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2020 distributable amount				484,584.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2020 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2019. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2020. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2021				318,456.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2015 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2021. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2016				
b Excess from 2017				
c Excess from 2018				
d Excess from 2019				
e Excess from 2020				

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

N/A

**1 a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2020, enter the date of the ruling ▶

**b** Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2020	(b) 2019	(c) 2018	(d) 2017	
<b>2 a</b> Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
<b>b</b> 85% of line 2a					
<b>c</b> Qualifying distributions from Part XII, line 4, for each year listed					
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities					
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
<b>3</b> Complete 3a, b, or c for the alternative test relied upon:					
<b>a</b> "Assets" alternative test - enter:					
<b>(1)</b> Value of all assets					
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i)					
<b>b</b> "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6, for each year listed					
<b>c</b> "Support" alternative test - enter:					
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
<b>(3)</b> Largest amount of support from an exempt organization					
<b>(4)</b> Gross investment income					

**Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)****1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d.

**a** The name, address, and telephone number or email address of the person to whom applications should be addressed:

SEE STATEMENT 13

**b** The form in which applications should be submitted and information and materials they should include:

**c** Any submission deadlines:

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

**Part XV** Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a Paid during the year</b>				
SEE ATTACHED LISTING, CA 94925	N/A	PC	GENERAL	1,184,500.
<b>Total</b>			<b>3a</b>	1,184,500.
<b>b Approved for future payment</b>				
NONE				
<b>Total</b>			<b>3b</b>	0.

**Part XVI-A      Analysis of Income-Producing Activities**

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e)
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount		Related or exempt function income
<b>1</b> Program service revenue:						
<b>a</b> _____						
<b>b</b> _____						
<b>c</b> _____						
<b>d</b> _____						
<b>e</b> _____						
<b>f</b> _____						
<b>g</b> Fees and contracts from government agencies .....						
<b>2</b> Membership dues and assessments .....						
<b>3</b> Interest on savings and temporary cash investments .....			14	8,485.		
<b>4</b> Dividends and interest from securities .....			14	377,400.		
<b>5</b> Net rental income or (loss) from real estate:						
<b>a</b> Debt-financed property .....						
<b>b</b> Not debt-financed property .....						
<b>6</b> Net rental income or (loss) from personal property .....						
<b>7</b> Other investment income .....			14	943,975.		
<b>8</b> Gain or (loss) from sales of assets other than inventory .....			18	417,694.		
<b>9</b> Net income or (loss) from special events .....						
<b>10</b> Gross profit or (loss) from sales of inventory .....						
<b>11</b> Other revenue:						
<b>a</b> _____						
<b>b</b> _____						
<b>c</b> _____						
<b>d</b> _____						
<b>e</b> _____						
<b>12</b> Subtotal. Add columns (b), (d), and (e) .....		0.		1,747,554.		0.
<b>13</b> Total. Add line 12, columns (b), (d), and (e) .....					13	1,747,554.

(See worksheet in line 13 instructions to verify calculations.)

**Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes**

[illegible]

**Part XVII Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations**



		Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c)(3) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a	Transfers from the reporting foundation to a noncharitable exempt organization of:		
	(1) Cash	1a(1)	X
	(2) Other assets	1a(2)	X
b	Other transactions:		
	(1) Sales of assets to a noncharitable exempt organization	1b(1)	X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)	X
	(3) Rental of facilities, equipment, or other assets	1b(3)	X
	(4) Reimbursement arrangements	1b(4)	X
	(5) Loans or loan guarantees	1b(5)	X
	(6) Performance of services or membership or fundraising solicitations	1b(6)	X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c	X
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

[illegible]

**2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

**b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

<b>Sign Here</b>	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.		
	<div style="border-bottom: 1px solid black; height: 1.2em; margin-bottom: 2px;"></div> Signature of officer or trustee	<div style="border-bottom: 1px solid black; height: 1.2em; margin-bottom: 2px;"></div> Date	<div style="border-bottom: 1px solid black; height: 1.2em; margin-bottom: 2px;"></div> <div style="display: flex; align-items: center; justify-content: center;">  <b>TRUSTEE</b> </div>

May the IRS discuss this return with the preparer shown below? See instr.

☒ **Yes**

☐ **No**

<b>Paid Preparer Use Only</b>	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	DAVID C CUNEO		11/09/21		P00394891
	Firm's name ▶ CALEGARI & MORRIS, ACCOUNTANTS				Firm's EIN ▶ **-***6350
	Firm's address ▶ 650 CALIFORNIA ST. 3RD FLOOR SAN FRANCISCO, CA 94108			Phone no. (415) 981-8766	

# Underpayment of Estimated Tax by Corporations

▶ Attach to the corporation's tax return.

FORM 990-PF

OMB No. 1545-0123

**2020**

▶ Go to [www.irs.gov/Form2220](http://www.irs.gov/Form2220) for instructions and the latest information.

Name <b>STANLEY SMITH HORTICULTURAL TRUST</b>	Employer identification number <b>**-***9165</b>
--	---

**Note:** Generally, the corporation is not required to file Form 2220 (see Part II below for exceptions) because the IRS will figure any penalty owed and bill the corporation. However, the corporation may still use Form 2220 to figure the penalty. If so, enter the amount from page 2, line 38, on the estimated tax penalty line of the corporation's income tax return, but **do not** attach Form 2220.

## Part I Required Annual Payment

1 Total tax (see instructions) .....	1	7,475.
2a Personal holding company tax (Schedule PH (Form 1120), line 26) included on line 1 .....	2a	
2b Look-back interest included on line 1 under section 460(b)(2) for completed long-term contracts or section 167(g) for depreciation under the income forecast method .....	2b	
2c Credit for federal tax paid on fuels (see instructions) .....	2c	
2d Total. Add lines 2a through 2c .....	2d	
3 Subtract line 2d from line 1. If the result is less than \$500, <b>do not</b> complete or file this form. The corporation does not owe the penalty .....	3	7,475.
4 Enter the tax shown on the corporation's 2019 income tax return. See instructions. <b>Caution:</b> If the tax is zero or the tax year was for less than 12 months, skip this line and enter the amount from line 3 on line 5 .....	4	8,192.
5 Required annual payment. Enter the <b>smaller</b> of line 3 or line 4. If the corporation is required to skip line 4, enter the amount from line 3 .....	5	7,475.

## Part II Reasons for Filing - Check the boxes below that apply. If any boxes are checked, the corporation **must** file Form 2220 even if it does not owe a penalty. See instructions.

- 6 ☐ The corporation is using the adjusted seasonal installment method.
- 7 ☒ The corporation is using the annualized income installment method.
- 8 ☐ The corporation is a "large corporation" figuring its first required installment based on the prior year's tax.

## Part III Figuring the Underpayment

	(a)	(b)	(c)	(d)	
9 <b>Installment due dates.</b> Enter in columns (a) through (d) the 15th day of the 4th (Form 990-PF filers: Use 5th month), 6th, 9th, and 12th months of the corporation's tax year. <b>Files with installments due on or after April 1, 2020, and before July 15, 2020, see instructions</b> .....	9	07/15/20	07/15/20	09/15/20	12/15/20
10 <b>Required installments.</b> If the box on line 6 and/or line 7 above is checked, enter the amounts from Sch A, line 38. If the box on line 8 (but not 6 or 7) is checked, see instructions for the amounts to enter. If none of these boxes are checked, enter 25% (0.25) of line 5 above in each column .....	10				
11 Estimated tax paid or credited for each period. For column (a) only, enter the amount from line 11 on line 15. See instructions .....	11	13,008.			
<b>Complete lines 12 through 18 of one column before going to the next column.</b>					
12 Enter amount, if any, from line 18 of the preceding column .....	12		13,008.	13,008.	13,008.
13 Add lines 11 and 12 .....	13		13,008.	13,008.	13,008.
14 Add amounts on lines 16 and 17 of the preceding column .....	14				
15 Subtract line 14 from line 13. If zero or less, enter -0- .....	15	13,008.	13,008.	13,008.	13,008.
16 If the amount on line 15 is zero, subtract line 13 from line 14. Otherwise, enter -0- .....	16				
17 <b>Underpayment.</b> If line 15 is less than or equal to line 10, subtract line 15 from line 10. Then go to line 12 of the next column. Otherwise, go to line 18 .....	17				
18 <b>Overpayment.</b> If line 10 is less than line 15, subtract line 10 from line 15. Then go to line 12 of the next column .....	18	13,008.	13,008.	13,008.	

Go to Part IV on page 2 to figure the penalty. Do not go to Part IV if there are no entries on line 17 - no penalty is owed.

**Part IV Figuring the Penalty**

	(a)	(b)	(c)	(d)
<b>19</b> Enter the date of payment or the 15th day of the 4th month after the close of the tax year, whichever is earlier. (C corporations with tax years ending June 30 and S corporations: Use 3rd month instead of 4th month. Form 990-PF and Form 990-T filers: Use 5th month instead of 4th month.) See instructions	<b>19</b>			
<b>20</b> Number of days from due date of installment on line 9 to the date shown on line 19	<b>20</b>			
<b>21</b> Number of days on line 20 after 4/15/2020 and before 7/1/2020	<b>21</b>			
<b>22</b> Underpayment on line 17 x $\frac{\text{Number of days on line 21} \times 5\% (0.05)}{366}$	<b>22</b>	\$	\$	\$
<b>23</b> Number of days on line 20 after 6/30/2020 and before 10/1/2020	<b>23</b>			
<b>24</b> Underpayment on line 17 x $\frac{\text{Number of days on line 23} \times 3\% (0.03)}{366}$	<b>24</b>	\$	\$	\$
<b>25</b> Number of days on line 20 after 9/30/2020 and before 1/1/2021	<b>25</b>			
<b>26</b> Underpayment on line 17 x $\frac{\text{Number of days on line 25} \times 3\% (0.03)}{366}$	<b>26</b>	\$	\$	\$
<b>27</b> Number of days on line 20 after 12/31/2020 and before 4/1/2021	<b>27</b>			
<b>28</b> Underpayment on line 17 x $\frac{\text{Number of days on line 27} \times 3\% (0.03)}{365}$	<b>28</b>	\$	\$	\$
<b>29</b> Number of days on line 20 after 3/31/2021 and before 7/1/2021	<b>29</b>			
<b>30</b> Underpayment on line 17 x $\frac{\text{Number of days on line 29} \times \%}{365}$	<b>30</b>	\$	\$	\$
<b>31</b> Number of days on line 20 after 6/30/2021 and before 10/1/2021	<b>31</b>			
<b>32</b> Underpayment on line 17 x $\frac{\text{Number of days on line 31} \times \%}{365}$	<b>32</b>	\$	\$	\$
<b>33</b> Number of days on line 20 after 9/30/2021 and before 1/1/2022	<b>33</b>			
<b>34</b> Underpayment on line 17 x $\frac{\text{Number of days on line 33} \times \%}{365}$	<b>34</b>	\$	\$	\$
<b>35</b> Number of days on line 20 after 12/31/2021 and before 3/16/2022	<b>35</b>			
<b>36</b> Underpayment on line 17 x $\frac{\text{Number of days on line 35} \times \%}{365}$	<b>36</b>	\$	\$	\$
<b>37</b> Add lines 22, 24, 26, 28, 30, 32, 34, and 36	<b>37</b>	\$	\$	\$
<b>38 Penalty.</b> Add columns (a) through (d) of line 37. Enter the total here and on Form 1120, line 34; or the comparable line for other income tax returns	<b>38</b>	\$		0.

\* Use the penalty interest rate for each calendar quarter, which the IRS will determine during the first month in the preceding quarter. These rates are published quarterly in an IRS News Release and in a revenue ruling in the Internal Revenue Bulletin. To obtain this information on the Internet, access the IRS website at [www.irs.gov](http://www.irs.gov). You can also call 1-800-829-4933 to get interest rate information.

**Schedule A Adjusted Seasonal Installment Method and Annualized Income Installment Method**

See instructions.

**Form 1120-S filers:** For lines 1, 2, 3, and 21, "taxable income" refers to excess net passive income or the amount on which tax is imposed under section 1374(a), whichever applies.**Part I Adjusted Seasonal Installment Method****Caution:** Use this method only if the base period percentage for any 6 consecutive months is at least 70%.

See instructions.

		(a)	(b)	(c)	(d)
		First 3 months	First 5 months	First 8 months	First 11 months
1 Enter taxable income for the following periods.					
a Tax year beginning in 2017 .....	1a				
b Tax year beginning in 2018 .....	1b				
c Tax year beginning in 2019 .....	1c				
2 Enter taxable income for each period for the tax year beginning in 2020. See the instructions for the treatment of extraordinary items	2				
3 Enter taxable income for the following periods.		First 4 months	First 6 months	First 9 months	Entire year
a Tax year beginning in 2017 .....	3a				
b Tax year beginning in 2018 .....	3b				
c Tax year beginning in 2019 .....	3c				
4 Divide the amount in each column on line 1a by the amount in column (d) on line 3a .....	4				
5 Divide the amount in each column on line 1b by the amount in column (d) on line 3b .....	5				
6 Divide the amount in each column on line 1c by the amount in column (d) on line 3c .....	6				
7 Add lines 4 through 6 .....	7				
8 Divide line 7 by 3.0 .....	8				
9a Divide line 2 by line 8 .....	9a				
b Extraordinary items (see instructions) .....	9b				
c Add lines 9a and 9b .....	9c				
10 Figure the tax on the amt on ln 9c using the instr for Form 1120, Sch J, line 2, or comparable line of corp's return ...	10				
11a Divide the amount in columns (a) through (c) on line 3a by the amount in column (d) on line 3a .....	11a				
b Divide the amount in columns (a) through (c) on line 3b by the amount in column (d) on line 3b .....	11b				
c Divide the amount in columns (a) through (c) on line 3c by the amount in column (d) on line 3c .....	11c				
12 Add lines 11a through 11c .....	12				
13 Divide line 12 by 3.0 .....	13				
14 Multiply the amount in columns (a) through (c) of line 10 by columns (a) through (c) of line 13. In column (d), enter the amount from line 10, column (d) .....	14				
15 Enter any alternative minimum tax (trusts only) for each payment period. See instructions .....	15				
16 Enter any other taxes for each payment period. See instr.	16				
17 Add lines 14 through 16 .....	17				
18 For each period, enter the same type of credits as allowed on Form 2220, lines 1 and 2c. See instructions .....	18				
19 Total tax after credits. Subtract line 18 from line 17. If zero or less, enter -0- .....	19				



**Part II** Annualized Income Installment Method

		(a)	(b)	(c)	(d)
		First <u>2</u> months	First <u>4</u> months	First <u>7</u> months	First <u>10</u> months
20 Annualization periods (see instructions) .....	20				
21 Enter taxable income for each annualization period. See instructions for the treatment of extraordinary items .....	21				
22 Annualization amounts (see instructions) .....	22	6.000000	3.000000	1.714290	1.200000
23a Annualized taxable income. Multiply line 21 by line 22 ..	23a				
b Extraordinary items (see instructions) .....	23b				
c Add lines 23a and 23b .....	23c				
24 Figure the tax on the amount on line 23c using the instructions for Form 1120, Schedule J, line 2, or comparable line of corporation's return .....	24				
25 Enter any alternative minimum tax (trusts only) for each payment period (see instructions) .....	25				
26 Enter any other taxes for each payment period. See instr. ....	26				
27 Total tax. Add lines 24 through 26 .....	27				
28 For each period, enter the same type of credits as allowed on Form 2220, lines 1 and 2c. See instructions .....	28				
29 Total tax after credits. Subtract line 28 from line 27. If zero or less, enter -0- .....	29				
30 Applicable percentage .....	30	25%	50%	75%	100%
31 Multiply line 29 by line 30 .....	31				

**Part III** Required Installments

		1st installment	2nd installment	3rd installment	4th installment
<b>Note:</b> Complete lines 32 through 38 of one column before completing the next column.					
32 If only Part I or Part II is completed, enter the amount in each column from line 19 or line 31. If both parts are completed, enter the <b>smaller</b> of the amounts in each column from line 19 or line 31 .....	32	0.	0.	0.	0.
33 Add the amounts in all preceding columns of line 38. See instructions .....	33				
34 <b>Adjusted seasonal or annualized income installments.</b> Subtract line 33 from line 32. If zero or less, enter -0- ..	34				
35 Enter 25% (0.25) of line 5 on page 1 of Form 2220 in each column. <b>Note:</b> "Large corporations," see the instructions for line 10 for the amounts to enter .....	35	1,869.	1,869.	1,868.	1,869.
36 Subtract line 38 of the preceding column from line 37 of the preceding column .....	36		1,869.	3,738.	5,606.
37 Add lines 35 and 36 .....	37	1,869.	3,738.	5,606.	7,475.
38 <b>Required installments.</b> Enter the <b>smaller</b> of line 34 or line 37 here and on page 1 of Form 2220, line 10. See instructions .....	38	0.	0.	0.	0.

Form 2220 (2020)

\*\*- ANNUALIZED INCOME INSTALLMENT METHOD USING OPTION 1

## FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
RBC - INTEREST	8,439.	8,439.	
WELLS FARGO BANK	46.	46.	
TOTAL TO PART I, LINE 3	8,485.	8,485.	

## FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
K- SFF REALTY FUND III	30,709.	0.	30,709.	30,709.	
K-1 CRYSTAL CAPITAL FUND - DIVIDENDS	23,766.	0.	23,766.	23,766.	
K-1 CRYSTAL CAPITAL FUND - INTEREST	45,731.	0.	45,731.	45,731.	
K-1 MARCH CAPITAL OPPORTUNITY FUND - INTEREST	425.	0.	425.	425.	
RBC - DIVIDENDS	276,769.	0.	276,769.	276,769.	
TO PART I, LINE 4	377,400.	0.	377,400.	377,400.	

## FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
RWA - SALE OF OPTIONS	9,731.	0.	
K-1 CRYSTAL CAPITAL FUND SERIES LLC	-51,988.	-51,988.	
K-1 CRYSTAL CAPITAL FUND SERIES LLC - UBTI	70,924.	0.	
K-1 MARCH CAPITAL OPPORTUNITY FUND III - UBTI	-16,029.	0.	
OTHER INCOME	932,396.	0.	
K-1 MARCH CAPITAL OPPORTUNITY FUND III - RENTAL REAL ESTATE LOSS	-1,059.	-1,059.	
	943,975.	-53,047.	

TOTAL TO FORM 990-PF, PART I, LINE 11

FORM 990-PF	ACCOUNTING FEES			STATEMENT	4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
CALEGARI & MORRIS	6,580.	3,290.		3,290.	
BURR PILGER MAYER	24,656.	12,328.		12,328.	
ARMANINO LLP	7,355.	3,678.		3,250.	
TO FORM 990-PF, PG 1, LN 16B	38,591.	19,296.		18,868.	

FORM 990-PF	OTHER PROFESSIONAL FEES			STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
RELEVANT WEALTH ADVISORS	100,831.	100,831.		0.	
MSSCT	35,599.	10,508.		25,091.	
TO FORM 990-PF, PG 1, LN 16C	136,430.	111,339.		25,091.	

FORM 990-PF	TAXES			STATEMENT	6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
FEDERAL EXCISE TAX	16,494.	0.		0.	
FOREIGN TAXES	2,017.	2,017.		0.	
FEDERAL TAX - UBTI	3,189.	0.		0.	
TO FORM 990-PF, PG 1, LN 18	21,700.	2,017.		0.	

FORM 990-PF	OTHER EXPENSES			STATEMENT	7
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
CA FRANCHISE TAX BOARD FILING FEE	160.	0.		160.	
INVESTMENT EXPENSE	72,229.	72,229.		0.	
BANK CHARGES	698.	392.		305.	
GENERAL EXPENSE	1,766.	0.		1,766.	
INSURANCE	518.	0.		518.	
OFFICE SUPPLIES	49.	0.		49.	
PAYROLL SERVICES	1,436.	0.		1,436.	
PAYROLL TAXES	5,165.	0.		5,165.	
TO FORM 990-PF, PG 1, LN 23	82,021.	72,621.		9,399.	

FORM 990-PF	CORPORATE STOCK		STATEMENT	8
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE		
CORPORATE STOCK	10,284,169.	10,284,169.		
TOTAL TO FORM 990-PF, PART II, LINE 10B	10,284,169.	10,284,169.		

FORM 990-PF	CORPORATE BONDS		STATEMENT	9
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE		
CORPORATE BONDS	3,405,776.	3,405,776.		
TOTAL TO FORM 990-PF, PART II, LINE 10C	3,405,776.	3,405,776.		

FORM 990-PF	OTHER INVESTMENTS	STATEMENT 10
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DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
MARCH CAPITAL OPPORTUNITY FUND III LP	COST	553,740.	553,740.
SFF REALTY FUND III LP	COST	1,299,054.	1,299,054.
CRYSTAL CAPITAL FUND	COST	1,654,047.	1,654,047.
TOTAL TO FORM 990-PF, PART II, LINE 13		3,506,841.	3,506,841.

FORM 990-PF	OTHER LIABILITIES	STATEMENT 11
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DESCRIPTION	BOY AMOUNT	EOY AMOUNT
PROFESSIONAL FEES PAYABLE	31,834.	9,716.
FEDERAL EXCISE TAX	17,849.	23,893.
TOTAL TO FORM 990-PF, PART II, LINE 22	49,683.	33,609.

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FORM 990-PF	EXPENDITURE RESPONSIBILITY STATEMENT	STATEMENT 12
	PART VII-B, LINE 5C	

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GRANTEE'S NAME

MONTGOMERY BOTANICAL CENTER INC

GRANTEE'S ADDRESS11901 OLD CUTLER ROAD  
MIAMI, FL 33156

<u>GRANT AMOUNT</u>	<u>DATE OF GRANT</u>	<u>AMOUNT EXPENDED</u>
22,350.	12/03/18	

PURPOSE OF GRANT

REMEDICATION OF HURRICANE-DAMAGED SHADEHOUSE

DATES OF REPORTS BY GRANTEE

4/8/2020 ANNUAL ER REPORT AND FINAL REPORT

ANY DIVERSION BY GRANTEE

NO PART HAS BEEN USED FOR OTHER THAN ITS INTENDED PURPOSE

RESULTS OF VERIFICATION

THE FOUNDATION REVIEWED THE GRANT REPORT OF 4/8/2020 BUT DID NOT UNDERTAKE ANY VERIFICATION OF THE GRANTEE'S REPORT AS THERE HAS NOT BEEN ANY REASON TO DOUBT ITS ACCURACY OR RELIABILITY (REG. 53.4945-5(C)).

GRANTEE'S NAME

JARDIN BOTANICO DE CARTAGENA "GUILLERMO PINERES"

GRANTEE'S ADDRESSSECTOR MATUTE, KM 9 AUTOPISTA I-90 (CARTAGENA-TURBACO)  
TURBACO, BOLIVAR, COLOMBIA, 131007

<u>GRANT AMOUNT</u>	<u>DATE OF GRANT</u>	<u>AMOUNT EXPENDED</u>
10,000.	12/04/19	

PURPOSE OF GRANT

THE JACQUIN ORNAMENTAL GARDEN

DATES OF REPORTS BY GRANTEE

NO REPORT RECEIVED THIS YEAR. FIRST REPORT DUE IN 2021.

ANY DIVERSION BY GRANTEE

NO PART HAS BEEN USED FOR OTHER THAN ITS INTENDED PURPOSE

GRANTEE'S NAME

SOUTHERN HIGHLANDS RESERVE

GRANTEE'S ADDRESS558 SUMMIT RIDGE ROAD  
LAKE TOXAWAY, NC 28747

<u>GRANT AMOUNT</u>	<u>DATE OF GRANT</u>	<u>AMOUNT EXPENDED</u>
18,500.	11/22/19	

PURPOSE OF GRANT

UTILITY VEHICLE SPRAYER AND ATTACHMENT

DATES OF REPORTS BY GRANTEE

NO REPORT RECEIVED THIS YEAR. FIRST REPORT DUE IN 2021.

ANY DIVERSION BY GRANTEE

NO PART HAS BEEN USED FOR OTHER THAN ITS INTENDED PURPOSE



GRANTEE'S NAME

MONTGOMERY BOTANICAL CENTER INC

GRANTEE'S ADDRESS11901 OLD CUTLER ROAD  
MIAMI, FL 33156

<u>GRANT AMOUNT</u>	<u>DATE OF GRANT</u>	<u>AMOUNT EXPENDED</u>
5,000.	06/05/20	

PURPOSE OF GRANT

COVID-19 RESPONSE GRANT FOR GENERAL OPERATING SUPPORT

DATES OF REPORTS BY GRANTEE

NO REPORT RECEIVED THIS YEAR. FIRST REPORT DUE IN 2021.

ANY DIVERSION BY GRANTEE

NO PART HAS BEEN USED FOR OTHER THAN ITS INTENDED PURPOSE

GRANTEE'S NAME

JARDIN BOTANICO DE CARTAGENA "GUILLERMO PINERES"

GRANTEE'S ADDRESSSECTOR MATUTE, KM 9 AUTOPISTA I-90 (CARTAGENA-TURBACO)  
TURBACO, BOLIVAR, COLOMBIA, 131007

<u>GRANT AMOUNT</u>	<u>DATE OF GRANT</u>	<u>AMOUNT EXPENDED</u>
5,000.	06/05/20	

PURPOSE OF GRANT

COVID-19 RESPONSE GRANT FOR GENERAL OPERATING SUPPORT

DATES OF REPORTS BY GRANTEE

NO REPORT RECEIVED THIS YEAR. FIRST REPORT DUE IN 2021.

ANY DIVERSION BY GRANTEE

NO PART HAS BEEN USED FOR OTHER THAN ITS INTENDED PURPOSE

GRANTEE'S NAME

SOUTHERN HIGHLANDS RESERVE

GRANTEE'S ADDRESS558 SUMMIT RIDGE ROAD  
LAKE TOXAWAY, NC 28747

<u>GRANT AMOUNT</u>	<u>DATE OF GRANT</u>	<u>AMOUNT EXPENDED</u>
5,000.	06/05/20	

PURPOSE OF GRANT

COVID-19 RESPONSE GRANT FOR GENERAL OPERATING SUPPORT

DATES OF REPORTS BY GRANTEE

NO REPORT RECEIVED THIS YEAR. FIRST REPORT DUE IN 2021.

ANY DIVERSION BY GRANTEE

NO PART HAS BEEN USED FOR OTHER THAN ITS INTENDED PURPOSE

GRANTEE'S NAME

MONTGOMERY BOTANICAL CENTER INC

GRANTEE'S ADDRESS11901 OLD CUTLER ROAD  
MIAMI, FL 33156

<u>GRANT AMOUNT</u>	<u>DATE OF GRANT</u>	<u>AMOUNT EXPENDED</u>
5,000.	11/24/20	

PURPOSE OF GRANT

RECONFIGURING THE CYCAD GEOGRAPHIC COLLECTION

DATES OF REPORTS BY GRANTEE

NO REPORT RECEIVED THIS YEAR. FIRST REPORT DUE IN 2021.

ANY DIVERSION BY GRANTEE

NO PART HAS BEEN USED FOR OTHER THAN ITS INTENDED PURPOSE

GRANTEE'S NAME

ILLAWARRA GREVILLEA PARK SOCIETY

GRANTEE'S ADDRESSGREVILLEA PARK ROAD, PRINCES HIGHWAY  
BULLI, NEW SOUTH WALES, AUSTRALIA, 2516

<u>GRANT AMOUNT</u>	<u>DATE OF GRANT</u>	<u>AMOUNT EXPENDED</u>
7,960.	12/14/20	

PURPOSE OF GRANT

CONSTRUCTION OF INFORMATION CENTER/KIOSK

DATES OF REPORTS BY GRANTEE

NO REPORT RECEIVED THIS YEAR. FIRST REPORT DUE IN 2021.

ANY DIVERSION BY GRANTEE

NO PART HAS BEEN USED FOR OTHER THAN ITS INTENDED PURPOSE

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FORM 990-PF	GRANT APPLICATION SUBMISSION INFORMATION	STATEMENT	13
	PART XV, LINES 2A THROUGH 2D		

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NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

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APPLICATIONS ACCEPTED THROUGH ONLINE PORTAL AT WWW.SMITHHT.ORG (SEE BELOW)  
THOMAS F. DANIEL, GRANTS DIRECTOR, SSHT, 770 TAMALPIAS DR #309  
CORTE MADERA, CA 94925

TELEPHONE NUMBER

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415-379-5350

EMAIL ADDRESS

---

TDANIEL@SMITHHT.ORG

FORM AND CONTENT OF APPLICATIONS

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APPLICATIONS ARE ACCEPTED THROUGH THE ONLINE PORTAL. PLEASE VISIT THE  
TRUST'S WEBSITE FOR INFORMATION REGARDING FUNDING INTERESTS AND THE  
APPLICATION PROCESS.

WWW.SMITHHT.ORG

ANY SUBMISSION DEADLINES

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JANUARY 1 TO JULY 15

RESTRICTIONS AND LIMITATIONS ON AWARDS

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EDUCATION AND RESEARCH IN ORNAMENTAL HORTICULTURE. NORTH AMERICA, SOUTH  
AMERICA, AUSTRALIA AND NEW ZEALAND.

## GENERAL EXPLANATION

STATEMENT 14

## FORM/LINE IDENTIFIER AND DESCRIPTION/RETURN REFERENCE

## PART VII-B - RELATED PARTY

## EXPLANATION:

A TRUSTEE OWNS A COMPANY THAT PROVIDES INVESTMENT MANAGEMENT SERVICES TO THE TRUST. THE COMPANY RECEIVED \$100,831 IN FEES.

A TRUSTEE SERVES AS THE GRANTS DIRECTOR FOR THE TRUST, RECEIVING \$68,761 IN 2020.

THE TRUST RECEIVES ADMINISTRATIVE SERVICES FROM ANOTHER RELATED PARTY TRUST WHICH SHARES ONE TRUSTEE WITH THE TRUST. THE FEES PAID FOR THE ADMINISTRATIVE SERVICES WERE \$35,599 IN 2020. THE AGREEMENT TERMINATES DECEMBER 31, 2021.

THE PAYMENT OF COMPENSATION TO THESE DISQUALIFIED PERSONS FOR PERSONAL SERVICES IS REASONABLE AND IS NOT CONSIDERED AN ACT OF SELF DEALING.


Electronic Filing PDF Attachment



## Security Positions Report

Units	Name	Unit Cost	Cost Basis	Ending Value
<b>XXXX0206 - STANLEY SMITH HORTICULTURAL TRUST - RWA</b>				
	■ US Equities			
1,375.00	ACTIVISION BLIZZARD INC COM	75.80	104,222.44	127,668.75
7,600.00	ALBERTSONS COS INC COMMON STOCK	15.27	116,085.40	133,608.00
75.00	ALPHABET INC CAP STK CL A	1,027.29	77,046.39	131,448.00
50.00	AMAZON COM INC COM	574.59	28,729.28	162,846.50
1,400.00	APPLE INC COM	41.30	57,821.40	185,766.00
205.00	BLACKROCK INC COM	538.96	110,486.08	147,915.70
2,225.00	BRISTOL-MYERS SQUIBB CO COM	63.37	140,990.31	138,016.75
5,650.00	CALIX INC COM	19.59	110,681.08	168,144.00
29,730.59	COLUMBIA DIVIDEND INCOME FUND CL Z	25.13	746,981.76	767,346.39
1,175.00	FISERV INC COM	103.99	122,185.29	133,785.50
575.00	GOLDMAN SACHS GROUP INC COM	226.83	130,427.65	151,633.25
24,201.72	JANUS ADVISER FORTY CLASS I	43.17	1,044,864.23	1,225,574.94
5,750.00	JEFFERIES FINL GROUP INC COM	20.91	120,243.83	141,450.00
615.00	MICROSOFT CORP COM	109.18	67,143.12	136,788.30
240.00	NETFLIX INC COM	483.37	116,008.16	129,775.20
225.00	NVIDIA CORPORATION COM	517.19	116,368.79	117,495.00
13,878.69	PARNASSUS CORE EQUITY FUND - INSTITUTIONAL	42.15	585,000.00	745,979.48
600.00	PAYPAL HLDGS INC COM	195.62	117,374.11	140,520.00
2,700.00	PULTE GROUP INC COM	43.70	118,000.83	116,424.00
475.00	QUIDEL CORP COM	246.07	116,881.36	85,333.75
320.00	REGENERON PHARMACEUTICALS COM	548.18	175,418.09	154,595.20
6,325.00	SPDR S&P 500 ETF	281.42	1,779,968.49	2,364,791.00
625.00	VISA INC COM CL A	155.38	97,113.34	136,706.25
800.00	VMWARE INC CL A COM	147.56	118,050.67	112,208.00
500.00	WORKDAY INC CL A	224.87	112,434.90	119,805.00

## Security Positions Report

Units	Name	Unit Cost	Cost Basis	Ending Value
			6,430,527.01	7,975,624.96
 International Equities				
25,280.90	GOLDMAN SACHS GQG PARTNERS INTL OPP FUND INSTL CLASS	17.80	450,000.00	450,505.62
16,851.78	MATTHEWS CHINA FUND	26.11	440,000.00	454,998.08
8,000.00	VANGUARD TOTAL INTERNATIONAL STOCK ETF	53.53	428,228.97	481,280.00
			1,318,228.97	1,386,783.70
 US Fixed Income				
66,283.36	BLACKROCK STRATEGIC INCOME OPPORTUNITIES PORTFOLIO INSTITUTIONAL SHARES	9.73	645,041.16	687,358.48
5,400.00	ISHARES TIPS BOND ETF	126.17	681,293.54	689,310.00
45,063.96	PGIM TOTAL RETURN BOND FUND - CLASS Z	14.39	648,330.10	680,015.17
56,860.12	PIMCO INCOME FUND INSTITUTIONAL FUND	11.46	651,747.88	688,576.06
89,500.83	PUTNAM INCOME FUND CL Y	7.22	645,960.26	660,516.08
			3,272,372.94	3,405,775.79
 Alternative Assets				
19,300.00	AGNC INVT CORP COM	13.47	260,004.46	301,080.00
36,500.00	ANNALY CAPITAL MANAGEMENT INC COM	6.89	251,380.93	308,425.00
2,250.00	DIGITAL RLTY TR INC COM	133.81	301,068.98	313,897.50
			812,454.37	923,402.50
 Options				
-56.00	CALL (CALX) CALIX INC 01/15/2021 @ \$40	0.28	-1,540.00	-280.00
-5.00	CALL (GS) GOLDMAN SACHS GROUP 01/15/2021 @ \$280	1.96	-979.79	-930.00
-6.00	CALL (PYPL) PAYPAL HLDGS INC 01/15/2021 @ \$260	2.22	-1,333.32	-432.00
			-3,853.11	-1,642.00
 Money Markets				
30,378.04	CASH	1.00	30,378.04	30,378.04
625,632.86	RBC BANK DEPOSIT PROGRAM NOT SIPC COVERED	1.00	625,632.86	625,632.86
515,000.00	VANGUARD ADMIRAL FDS INC US TREA MMF PT	1.00	515,000.00	515,000.00

Security Positions Report

Units	Name	Unit Cost	Cost Basis	Ending Value
			1,171,010.90	1,171,010.90
			<b>13,000,741.08</b>	<b>14,860,955.85</b>

**Stanley Smith Horticultural Trust**

94-6209165

Form 990-PF - Part XV Line 3 Grants and Contributions Paid During the Year and Approved for Future Payment

For Year Ended December 31, 2020

**3a. Paid during the year**

<b>Recipient Name and Address</b>	<b>If recipient is an individual, show any relationship to any foundation manager or substantial contributor</b>	<b>Foundation Status of Recipient</b>	<b>Purpose of Grant or Contribution</b>	<b>Amount Paid in 2020</b>
Adkins Arboretum Ltd. Ridgely, MD	N/A	PC	Retooling to Advance Native Plants	\$10,000
Adkins Arboretum Ltd. Ridgely, MD	N/A	PC	COVID-19 Response Grant	\$5,000
Airlie Gardens Foundation Inc. Wilmington, NC	N/A	PC	COVID-19 Response Grant	\$5,000
Atlanta Botanical Garden Inc. Atlanta, GA	N/A	PC	COVID-19 Response Grant	\$5,000
Auburn University Auburn, AL	N/A	GOV	Davis Arboretum	\$5,000
Bartlett Arboretum Association Inc. Stamford, CT	N/A	PC	general operating support and Sensory Garden Project Phase 2	\$20,000
Berkshire Garden Center Inc. Stockbridge, MA	N/A	PC	general operating support and Master Plan: Wildflowers & Wetland	\$18,820
Berkshire Garden Center Inc. Stockbridge, MA	N/A	PC	COVID-19 Response Grant	\$5,000
Betty Ford Alpine Gardens Vail, CO	N/A	PC	COVID-19 Response Grant	\$5,000
Bok Tower Gardens Inc. Lake Wales, FL	N/A	PC	COVID-19 Response Grant	\$5,000
Boxerwood Education Association Incorporated Lexington, VA	N/A	PC	general operating support and "New Perennials" Garden Project	\$15,000
Boxerwood Education Association Incorporated Lexington, VA	N/A	PC	COVID-19 Response Grant	\$5,000
Brookgreen Gardens Pawleys Island, SC	N/A	PC	General Operating Support	\$10,000
Brookgreen Gardens Pawleys Island, SC	N/A	PC	COVID-19 Response Grant	\$5,000
Brooklyn Botanic Garden Corporation Brooklyn, NY	N/A	PC	general operating support and Replanting Lily Pool Terrace Project	\$20,000
Buffalo Olmsted Parks Conservancy Inc. Buffalo, NY	N/A	PC	Utility Vehicle for South Park Arboretum	\$15,000
California Desert Land Conservancy Joshua Tree, CA	N/A	PC	Specifically for Garden	\$5,000
Cape Fear Botanical Garden Fayetteville, NC	N/A	PC	Resurfacing the Great Lawn Loop	\$20,000
Cape Fear Botanical Garden Fayetteville, NC	N/A	PC	COVID-19 Response Grant	\$5,000
Chicago Horticultural Society Glencoe, IL	N/A	PC	COVID-19 Response Grant	\$5,000

\* denotes expenditure responsibility grant

**Stanley Smith Horticultural Trust**

94-6209165

Form 990-PF - Part XV Line 3 Grants and Contributions Paid During the Year and Approved for Future Payment

For Year Ended December 31, 2020

Christchurch Garden Festival Trust Christchurch, New Zealand	N/A	NC (Foreign Public Charity Equivalent)	2021 Christchurch Garden Festival Expenses	\$7,500
City of Kennesaw, Georgia Kennesaw, GA	N/A	GOV	Smith-Gilbert Gardens	\$5,000
City of Steamboat Springs CO Steamboat Springs, CO	N/A	GOV	Hummingbird and Butterfly Garden Renovation	\$15,000
Coastal Maine Botanical Gardens Inc. Boothbay, ME	N/A	PC	COVID-19 Response Grant	\$5,000
Coker University Hartsville, SC	N/A	PC	general operating support for Kalmia Gardens	\$10,000
Colonial Williamsburg Foundation Williamsburg, VA	N/A	PC	Horticultural and Historic Gardens	\$5,000
Council on Foundations Inc. Baltimore, MD	N/A	PC	2020 Membership Dues	\$2,500
CSU Fullerton Auxiliary Services Corporation Fullerton, CA	N/A	SO I	general operating support for Fullerton Arboretum	\$10,000
Cylburn Arboretum Friends, Inc. Baltimore, MD	N/A	PC	Propagation and Nursery Facilities	\$11,400
Dallas Arboretum & Botanical Society Inc. Dallas, TX	N/A	PC	COVID-19 Response Grant	\$5,000
Delaware Botanic Gardens Inc. Ocean View, DE	N/A	PC	General Operating Support	\$8,000
Delaware Botanic Gardens Inc. Ocean View, DE	N/A	PC	COVID-19 Response Grant	\$5,000
Denver Botanic Garden Inc. Denver, CO	N/A	PC	COVID-19 Response Grant	\$5,000
Descanso Gardens Guild Inc. La Cañada Flintridge, CA	N/A	PC	General Operating Support	\$5,000
Descanso Gardens Guild Inc. La Cañada Flintridge, CA	N/A	PC	COVID-19 Response Grant	\$5,000
Desert Botanical Garden Phoenix, AZ	N/A	PC	COVID-19 Response Grant	\$5,000
Duke University Durham, NC	N/A	PC	general operating support of Sarah P. Duke Gardens	\$10,000
Escuela Agricola Panamericana Washington, DC	N/A	PC	Specifically for Orchidarium	\$5,000
Fairchild Tropical Botanic Garden Coral Gables, FL	N/A	PC	Moos Sunken Garden Renovation Project	\$15,000
Fairchild Tropical Botanic Garden Coral Gables, FL	N/A	PC	COVID-19 Response Grant	\$5,000
Fernwood Inc. Niles, MI	N/A	PC	COVID-19 Response Grant	\$5,000
Foundation of the University of North Carolina at Charlotte Inc. Charlotte, NC	N/A	PC	Botanical Gardens	\$5,000
Friends of Bedrock Gardens Lee, NH	N/A	PC	COVID-19 Response Grant	\$5,000

\* denotes expenditure responsibility grant

**Stanley Smith Horticultural Trust**

94-6209165

Form 990-PF - Part XV Line 3 Grants and Contributions Paid During the Year and Approved for Future Payment

For Year Ended December 31, 2020

Friends of Boone County Arboretum Inc. Union, KY	N/A	PC	COVID-19 Response Grant	\$5,000
Friends of Laurelwood Arboretum Inc. Wayne, NJ	N/A	PC	Irrigation System Improvements	\$19,450
Friends of Laurelwood Arboretum Inc. Wayne, NJ	N/A	PC	COVID-19 Response Grant	\$5,000
Friends of Leu Gardens Inc. Orlando, FL	N/A	PC	COVID-19 Response Grant	\$5,000
Friends of Mount Auburn Cemetery Cambridge, MA	N/A	PC	New Educational Resources for Asa Gray Garden	\$15,000
Friends of Mount Auburn Cemetery Cambridge, MA	N/A	PC	COVID-19 Response Grant	\$5,000
Friends of the Gardens on Spring Creek Fort Collins, CO	N/A	PC	General Operating Support	\$8,000
Friends of the Port St. Lucie Botanical Gardens Port St. Lucie, FL	N/A	PC	COVID-19 Response Grant	\$5,000
Friends of the Rogerson Clematis Collection Lake Oswego, OR	N/A	PC	General Operating Support	\$10,000
Friends of the Rogerson Clematis Collection Lake Oswego, OR	N/A	PC	COVID-19 Response Grant	\$5,000
Friends of Vallarta Botanical Gardens, A.C. Davis, CA	N/A	PC	COVID-19 Response Grant	\$5,000
Fundación Jardín Botánico "Guillermo Piñeres" Turbaco, Colombia	N/A	POF* (Expenditure Responsibility)	COVID-19 Response Grant	\$5,000
Gardening Friends of the Big Bend Inc. Quincy, FL	N/A	PC	COVID-19 Response Grant	\$5,000
Georgia Southern University Research and Svc Foundation Inc. Statesboro, GA	N/A	PC	Botanic Garden	\$5,000
Hatcher Garden and Woodland Preserve Inc. Spartanburg, SC	N/A	PC	Aquatic and Wetland Border Ornaments	\$5,320
Hatcher Garden and Woodland Preserve Inc. Spartanburg, SC	N/A	PC	COVID-19 Response Grant	\$5,000
Heather Farm Garden Center Association Incorporated Walnut Creek, CA	N/A	PC	COVID-19 Response Grant	\$5,000
Henry Francis Du Pont Winterthur Museum Inc. Winterthur, DE	N/A	PC	Specifically for Gardens	\$5,000

\* denotes expenditure responsibility grant

**Stanley Smith Horticultural Trust**

94-6209165

Form 990-PF - Part XV Line 3 Grants and Contributions Paid During the Year and Approved for Future Payment

For Year Ended December 31, 2020

Heritage Plantation of Sandwich Inc. Sandwich, MA	N/A	PC	New Hoop House or Garden Replanting Plan	\$6,300
Heritage Plantation of Sandwich Inc. Sandwich, MA	N/A	PC	Specifically for Gardens	\$5,000
Hesston College Hesston, KS	N/A	PC	Arboretum Online Programming & Welcome Signage	\$12,000
Hesston College Hesston, KS	N/A	PC	Dyck Arboretum	\$5,000
Hillwood Estate Museum & Gardens Washington, DC	N/A	PC	Native Ornamental Garden	\$20,000
Hortus Arboretum and Botanical Gardens Inc. Stone Ridge, NY	N/A	PC	Signage Project	\$20,000
Humboldt Botanical Gardens Foundation Eureka, CA	N/A	PC	COVID-19 Response Grant	\$5,000
Huntsville Madison County Botanical Garden Society Inc. Huntsville, AL	N/A	PC	COVID-19 Response Grant	\$5,000
Illawarra Grevillea Park Society Inc. Bulli, Australia	N/A	POF* (Expenditure Responsibility)	Construction of Information Center/Kiosk	\$7,960
Indianapolis Museum of Art Inc. Indianapolis, IN	N/A	PC	Specifically for Gardens	\$5,000
Iowa State University Foundation Ames, IA	N/A	PC	Reiman Gardens	\$5,000
Jacksonville Arboretum & Gardens Inc. Jacksonville, FL	N/A	PC	COVID-19 Response Grant	\$5,000
Jenkins Arboretum & Gardens Devon, PA	N/A	PC	COVID-19 Response Grant	\$5,000
Klehm Arboretum and Botanic Garden Inc. Rockford, IL	N/A	PC	COVID-19 Response Grant	\$5,000
Knoxville Botanical Gardens and Arboretum Knoxville, TN	N/A	PC	COVID-19 Response Grant	\$5,000
Kubota Garden Foundation Seattle, WA	N/A	PC	COVID-19 Response Grant	\$5,000
Lake Wilderness Arboretum Foundation Maple Valley, WA	N/A	PC	General Operating Support	\$10,000
Leach Botanical Garden Portland, OR	N/A	PC	COVID-19 Response Grant	\$5,000
Lewis Ginter Botanical Garden Inc. Richmond, VA	N/A	PC	Horticultural Staff Salaries	\$10,000
London Town Foundation Inc. Edgewater, MD	N/A	PC	Specifically for Gardens	\$5,000
Madison Square Park Conservancy Inc. New York, NY	N/A	PC	COVID-19 Response Grant	\$5,000

\* denotes expenditure responsibility grant

**Stanley Smith Horticultural Trust**

94-6209165

Form 990-PF - Part XV Line 3 Grants and Contributions Paid During the Year and Approved for Future Payment

For Year Ended December 31, 2020

Marie Selby Botanical Gardens Inc. Sarasota, FL	N/A	PC	COVID-19 Response Grant	\$5,000
Massachusetts Horticultural Society Wellesley, MA	N/A	PC	Putnam Building Roof Repair	\$10,000
Mendocino Coast Botanical Gardens Corporation Fort Bragg, CA	N/A	PC	COVID-19 Response Grant	\$5,000
Mercer Society Humble, TX	N/A	PC	COVID-19 Response Grant	\$5,000
Miami Beach Garden Conservancy Inc. Miami Beach, FL	N/A	PC	Resurfacing Pathways	\$5,000
Miami Beach Garden Conservancy Inc. Miami Beach, FL	N/A	PC	COVID-19 Response Grant	\$5,000
Michigan State University East Lansing, MI	N/A	PC	general operating support for Horticultural Demonstration Gardens	\$10,000
Minnesota Landscape Arboretum Foundation Chaska, MN	N/A	PC	COVID-19 Response Grant	\$5,000
Missouri Botanical Garden Board of Trustees St. Louis, MO	N/A	PC	COVID-19 Response Grant	\$5,000
Montgomery Botanical Center Inc. Coral Gables, FL	N/A	POF* (Expenditure Responsibility)	Reconfiguring the Cycad Geographic Collection	\$5,000
Montgomery Botanical Center Inc. Coral Gables, FL	N/A	POF* (Expenditure Responsibility)	COVID-19 Response Grant	\$5,000
Myriad Gardens Foundation Oklahoma City, OK	N/A	PC	COVID-19 Response Grant	\$5,000
Naples Botanical Garden Inc. Naples, FL	N/A	PC	Orchid Propagation and Preservation	\$15,000
New Mexico State University Foundation Inc. Las Cruces, NM	N/A	PC	Botanical Garden	\$5,000
New York Botanical Garden Bronx, NY	N/A	PC	general operating support and Electric Gardening Equipment	\$17,500
New York Botanical Garden Bronx, NY	N/A	PC	COVID-19 Response Grant	\$5,000
North Carolina Agricultural Foundation, Inc. Raleigh, NC	N/A	PC	JC Raulston Arboretum	\$5,000
North Carolina Arboretum Society Asheville, NC	N/A	PC	General Operating Support	\$5,000
North Carolina Arboretum Society Asheville, NC	N/A	PC	COVID-19 Response Grant	\$5,000
North Carolina Botanical Garden Foundation Inc. Chapel Hill, NC	N/A	PC	General Operating Support	\$10,000

\* denotes expenditure responsibility grant



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North Carolina State University Raleigh, NC	N/A	GOV	Online Pollinator Garden Planner	\$10,000
Oklahoma Centennial Botanical Garden Inc. Tulsa, OK	N/A	PC	COVID-19 Response Grant	\$5,000
Olbrich Botanical Society Inc. Madison, WI	N/A	PC	COVID-19 Response Grant	\$5,000
Old Westbury Gardens, Inc. Old Westbury, NY	N/A	PC	COVID-19 Response Grant	\$5,000
Omaha Botanical Center Inc. Omaha, NE	N/A	PC	2021 Expenses for English Perennial Border	\$5,000
Paul J Ciener Gardens Foundation Kernersville, NC	N/A	PC	COVID-19 Response Grant	\$5,000
Peace River Botanical & Sculpture Gardens Inc. Punta Gorda, FL	N/A	PC	COVID-19 Response Grant	\$5,000
Polly Hill Arboretum Inc. West Tisbury, MA	N/A	PC	COVID-19 Response Grant	\$5,000
Powell Gardens Inc. Kingsville, MO	N/A	PC	COVID-19 Response Grant	\$5,000
Rancho Santa Ana Botanic Garden Trustees Claremont, CA	N/A	PC	California Welcome Garden	\$15,000
Rancho Santa Ana Botanic Garden Trustees Claremont, CA	N/A	PC	COVID-19 Response Grant	\$5,000
Reeves-Reed Arboretum Summit, NJ	N/A	PC	COVID-19 Response Grant	\$5,000
Regents of the University of California Los Angeles Los Angeles, CA	N/A	PC	Mildred E. Mathias Botanical Garden	\$5,000
Regents of the University of Michigan Ann Arbor, MI	N/A	PC	Botanical Gardens	\$5,000
Rose Fitzgerald Kennedy Greenway Conservancy Inc. Boston, MA	N/A	PC	COVID-19 Response Grant	\$5,000
Royal Botanical Gardens Burlington, ON Canada	N/A	NC (Foreign Public Charity Equivalent)	COVID-19 Response Grant	\$5,000
Royal Tasmanian Botanical Gardens Hobart, Australia	N/A	NC (Foreign Public Charity Equivalent)	COVID-19 Response Grant	\$5,000
Ruth Bancroft Garden Inc. Walnut Creek, CA	N/A	PC	COVID-19 Response Grant	\$5,000
Saint Joseph's University Philadelphia, PA	N/A	PC	general operating support for Barnes Arboretum	\$5,000
San Francisco Botanical Garden Society at Strybing Arboretum San Francisco, CA	N/A	PC	General Operating Support	\$10,000

\* denotes expenditure responsibility grant

**Stanley Smith Horticultural Trust**

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San Francisco Botanical Garden Society at Strybing Arboretum San Francisco, CA	N/A	PC	COVID-19 Response Grant	\$5,000
Seed Savers Exchange Inc. Decorah, IA	N/A	PC	COVID-19 Response Grant	\$5,000
Shawnee County Extension Master Gardeners Inc. Topeka, KS	N/A	PC	Interchangeable QR Code Signage Project	\$3,000
Sonnenberg Gardens Canandaigua, NY	N/A	PC	Specifically for Gardens	\$5,000
South Coast Botanic Garden Foundation Inc. Palos Verdes Peninsula, CA	N/A	PC	COVID-19 Response Grant	\$5,000
Southern Highlands Reserve Lake Toxaway, NC	N/A	POF* (Expenditure Responsibility)	COVID-19 Response Grant	\$5,000
Spartanburg Community College Foundation Spartanburg, SC	N/A	PC	Specifically for Arboretum	\$5,000
State of Mississippi Department of Archives and History Jackson, MS	N/A	GOV	general operating support and Promote Heirloom Ornamentals	\$10,000
Sustainable Gardening Institute Lafayette, NJ	N/A	PC	Sustainable Gardening Library Project Phase 2	\$15,000
Thanksgiving Point Institute Inc. Lehi, UT	N/A	PC	Ashton Gardens	\$5,000
The Bloedel Reserve Bainbridge Island, WA	N/A	PC	Buxton Bird Marsh & Meadow Project	\$5,000
The Bloedel Reserve Bainbridge Island, WA	N/A	PC	COVID-19 Response Grant	\$5,000
The Trustees of the Ladew Topiary Gardens Inc. Monkton, MD	N/A	PC	General Operating Support	\$10,000
The University of Tennessee Foundation Inc. Knoxville, TN	N/A	PC	University of Tennessee Gardens	\$5,000
Theodore Payne Foundation for Wild Flowers & Native Plants Inc. Sun Valley, CA	N/A	PC	COVID-19 Response Grant	\$5,000
Trustees of Reservations Boston, MA	N/A	PC	Specifically for Public Gardens	\$5,000
Trustees of the Smith College Northampton, MA	N/A	PC	general operating support for Botanic Garden	\$10,000
Trustees of the Smith College Northampton, MA	N/A	PC	Botanic Garden	\$5,000
Tucson Botanical Gardens Tucson, AZ	N/A	PC	general operating support and Sensory Ramada Project	\$17,650
Tucson Botanical Gardens Tucson, AZ	N/A	PC	COVID-19 Response Grant	\$5,000
Tulsa Garden Center Inc. Tulsa, OK	N/A	PC	General Operating Support	\$10,000

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**Stanley Smith Horticultural Trust**

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Tulsa Garden Center Inc. Tulsa, OK	N/A	PC	COVID-19 Response Grant	\$5,000
Turtle Bay Exploration Park Redding, CA	N/A	PC	Arboretum and Botanical Gardens	\$5,000
Universidad Nacional Autónoma de México Cd. Universitaria, Deleg. Coyoacán, Mexico	N/A	NC (Foreign Public Charity Equivalent)	Jardín Botánico del Instituto de Biología	\$5,000
University of Florida Foundation Inc. Gainesville, FL	N/A	PC	Wilmot Botanical Gardens	\$5,000
University of Georgia Research Foundation Inc. Athens, GA	N/A	PC	Franklinia Trees Project Researcher's Salary	\$20,000
University of Georgia Research Foundation Inc. Athens, GA	N/A	PC	State Botanical Garden of Georgia	\$5,000
University of Texas Foundation Austin, TX	N/A	PC	Lady Bird Johnson Wildflower Center	\$5,000
University of Utah Salt Lake City, UT	N/A	PC	general operating support for Red Butte Garden	\$5,000
University of Utah Salt Lake City, UT	N/A	PC	Red Butte Garden	\$5,000
University of Washington Foundation Seattle, WA	N/A	PC	UW Botanical Gardens	\$5,000
Vizcaya Museum and Gardens Trust Inc. Miami, FL	N/A	PC	general operating support and Rose Rehabilitation & Orchid Projects	\$20,000
Wake Forest University Winston-Salem, NC	N/A	PC	general operating support for Reynolda Gardens	\$5,000
Wave Hill Incorporated Bronx, NY	N/A	PC	COVID-19 Response Grant	\$5,000
West Virginia Botanic Garden Inc. Morgantown, WV	N/A	PC	general operating support & New Welcome Center Renovation	\$19,100
West Virginia Botanic Garden Inc. Morgantown, WV	N/A	PC	COVID-19 Response Grant	\$5,000
Westchester Community College Foundation Inc. Valhalla, NY	N/A	PC	Native Plant Center	\$5,000
White Mountain Community Garden Show Low, AZ	N/A	PC	Establishment of an Ornamental Public Garden	\$25,000
Yew Dell Inc. Crestwood, KY	N/A	PC	COVID-19 Response Grant	\$5,000
<b>Total . . . . . ► 3a</b>				\$1,184,500

**3b. Approved during the year for future payment**

No grants that were approved in 2020 have future payments

\* denotes expenditure responsibility grant

**Stanley Smith Horticultural Trust**

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For Year Ended December 31, 2020

\* denotes expenditure responsibility grant

**Stanley Smith Horticultural Trust**  
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**INFORMATION WITH RESPECT TO EXPENDITURE RESPONSIBILITY GRANTS**

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**Grantee:**

Montgomery Botanical Center Inc  
11901 Old Cutler Road  
Miami, FL 33156

**Payments:**

\$22,350 paid on 12/3/2018  
\$22,350 Total

**Purpose:**

Remediation of Hurricane-Damaged Shadehouse

**Amount of Grant Spent by Grantee:**

\$22,350

**Date of Report(s) Received from Grantee:**

4/8/2020: Annual ER Report and Final Report

**Diversion:**

To the knowledge of the foundation, and based on the information furnished by the grantee, no part has been used for other than its intended purpose.

**Verification:**

The foundation reviewed the Grant Report of 4/8/2020 but did not undertake any verification of the grantee's report as there has not been any reason to doubt its accuracy or reliability (Reg. 53.4945-5(c)).

**Stanley Smith Horticultural Trust**  
94-6209165  
Form 990-PF  
For Year Ended December 31, 2020

**Grantee:**

Jardín Botánico de Cartagena “Guillermo Piñeres”  
Sector Matute, km 9 Autopista I-90 (Cartagena–Turbaco)  
Turbaco, Bolívar, 131007  
Colombia

**Payments:**

\$10,000 paid on 12/4/2019  
\$10,000 Total

**Purpose:**

The Jacquin Ornamental Garden

**Amount of Grant Spent by Grantee:**

\$0

**Date of Report(s) Received from Grantee:**

No report was due or received this year. The report will be due in 2021 and will be included in that year's return.

**Diversion:**

To the knowledge of the foundation, and based on the information furnished by the grantee, no part has been used for other than its intended purpose.

**Stanley Smith Horticultural Trust**  
94-6209165  
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For Year Ended December 31, 2020

**Grantee:**

Southern Highlands Reserve  
558 Summit Ridge Rd.  
Lake Toxaway, NC 28747

**Payments:**

\$18,500 paid on 11/22/2019  
\$18,500 Total

**Purpose:**

Utility Vehicle Sprayer and Attachment

**Amount of Grant Spent by Grantee:**

\$0

**Date of Report(s) Received from Grantee:**

No report was due or received this year. The report will be due in 2021 and will be included in that year's return.

**Diversion:**

To the knowledge of the foundation, and based on the information furnished by the grantee, no part has been used for other than its intended purpose.

**Stanley Smith Horticultural Trust**  
94-6209165  
Form 990-PF  
For Year Ended December 31, 2020

**Grantee:**

Montgomery Botanical Center Inc  
11901 Old Cutler Road  
Miami, FL 33156

**Payments:**

\$5,000 paid on 6/5/2020

\$5,000 Total

**Purpose:**

COVID-19 Response Grant for general operating support

**Amount of Grant Spent by Grantee:**

\$0

**Date of Report(s) Received from Grantee:**

No report was due or received this year. The report will be due in 2021 and will be included in that year's return.

**Diversion:**

To the knowledge of the foundation, and based on the information furnished by the grantee, no part has been used for other than its intended purpose.



**Stanley Smith Horticultural Trust**  
94-6209165  
Form 990-PF  
For Year Ended December 31, 2020

**Grantee:**

Jardín Botánico de Cartagena “Guillermo Piñeres”  
Sector Matute, km 9 Autopista I-90 (Cartagena–Turbaco)  
Turbaco, Bolívar, 131007  
Colombia

**Payments:**

\$5,000 paid on 6/5/2020

\$5,000 Total

**Purpose:**

COVID-19 Response Grant for general operating support

**Amount of Grant Spent by Grantee:**

\$0

**Date of Report(s) Received from Grantee:**

No report was due or received this year. The report will be due in 2021 and will be included in that year's return.

**Diversion:**

To the knowledge of the foundation, and based on the information furnished by the grantee, no part has been used for other than its intended purpose.

**Stanley Smith Horticultural Trust**  
94-6209165  
Form 990-PF  
For Year Ended December 31, 2020

**Grantee:**

Southern Highlands Reserve  
558 Summit Ridge Rd.  
Lake Toxaway, NC 28747

**Payments:**

\$5,000 paid on 6/5/2020

\$5,000 Total

**Purpose:**

COVID-19 Response Grant for general operating support

**Amount of Grant Spent by Grantee:**

\$0

**Date of Report(s) Received from Grantee:**

No report was due or received this year. The report will be due in 2021 and will be included in that year's return.

**Diversion:**

To the knowledge of the foundation, and based on the information furnished by the grantee, no part has been used for other than its intended purpose.

**Stanley Smith Horticultural Trust**  
94-6209165  
Form 990-PF  
For Year Ended December 31, 2020

**Grantee:**

Montgomery Botanical Center Inc  
11901 Old Cutler Road  
Miami, FL 33156

**Payments:**

\$5,000 paid on 11/24/2020

\$5,000 Total

**Purpose:**

Reconfiguring the Cycad Geographic Collection

**Amount of Grant Spent by Grantee:**

\$0

**Date of Report(s) Received from Grantee:**

No report was due or received this year. The report will be due in 2022 and will be included in that year's return.

**Diversion:**

To the knowledge of the foundation, and based on the information furnished by the grantee, no part has been used for other than its intended purpose.

**Stanley Smith Horticultural Trust**  
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For Year Ended December 31, 2020

**Grantee:**

Illawarra Grevillea Park Society  
Grevillea Park Road, Princes Highway  
Bulli, New South Wales  
Australia, 2516

**Payments:**

\$7,960 paid on 12/14/2020

\$7,960 Total

**Purpose:**

Construction of Information Center/Kiosk

**Amount of Grant Spent by Grantee:**

\$0

**Date of Report(s) Received from Grantee:**

No report was due or received this year. The report will be due in 2022 and will be included in that year's return.

**Diversion:**

To the knowledge of the foundation, and based on the information furnished by the grantee, no part has been used for other than its intended purpose.